

**SBI Infra Management Solutions Private Limited**  
(Wholly owned subsidiary of State Bank of India)  
Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg,  
Nariman Point, Mumbai - 400 021, Maharashtra, India  
Email : cafo.sbiims@sbi.co.in  
CIN U93000MH2016PTC282507

**Balance Sheet as at March 31, 2024**

| Particulars                           | Note No. | As at<br>March 31, 2024 | As at<br>March 31, 2023 |
|---------------------------------------|----------|-------------------------|-------------------------|
| <b>EQUITY AND LIABILITIES</b>         |          |                         | <b>Rs.</b>              |
| <b>Shareholders Funds</b>             |          |                         |                         |
| Share Capital                         | 3        | 40,00,00,000            | 40,00,00,000            |
| Reserves and Surplus                  | 4        | (36,07,37,633)          | (36,03,57,549)          |
| <b>Non-current liabilities</b>        |          |                         |                         |
| Long-term provisions                  |          | -                       | -                       |
| <b>Current Liabilities</b>            |          |                         |                         |
| Other current liabilities             | 5        | 16,563                  | 1,42,099                |
| Short term provisions                 | 6        | 1,26,800                | 500                     |
| <b>Total</b>                          |          | <b>3,94,05,730</b>      | <b>3,97,85,050</b>      |
| <b>ASSETS</b>                         |          |                         |                         |
| <b>Non-current assets</b>             |          |                         |                         |
| <u>Property, Plant and Equipments</u> | 7        |                         |                         |
| - Tangible assets                     |          | -                       | -                       |
| - Intangible assets                   |          | -                       | -                       |
| Non-current investments               |          | -                       | -                       |
| Deferred tax asset (net)              |          | -                       | -                       |
| Long-term loans and advances          | 8        | 1,05,38,176             | 1,06,42,058             |
| <b>Current assets</b>                 |          |                         |                         |
| Trade receivables                     |          | -                       | -                       |
| Cash and cash equivalents             | 9        | 2,88,60,871             | 2,91,42,992             |
| Other current assets                  | 10       | 6,683                   | -                       |
| <b>Total</b>                          |          | <b>3,94,05,730</b>      | <b>3,97,85,050</b>      |

Summary of significant accounting policies 2

The Notes are an integral part of these financial statements

**For Kedar Laghate and Associates**  
Firm registration number - 134155W  
Chartered Accountants

**For SBI Infra Management Solutions Pvt. Ltd.**

**Kedar Laghate**  
Proprietor  
Membership number: 137850  
Place: Mumbai  
Date: 15th April 2024

**Pranav Damania**  
Liquidator  
Place: Mumbai  
Date: 15th April 2024

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CIN U93000MH2016PTC282507

**Statement of Profit and Loss for the year ended March 31, 2024**

| Particulars   | Note No. | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|---|----------|-----------------------------------|-----------------------------------|
|   |          |                                   | Rs.                               |
| Revenue from operations   |          | -                                 | -                                 |
| Other Income  | 11       | 1,038                             | 9,85,830                          |
| <b>Total Revenue (I)</b>  |          | <b>1,038</b>                      | <b>9,85,830</b>                   |
| <b>Expenses</b>   |          |                                   |                                   |
| Employee benefits expense   | 12       | -                                 | -                                 |
| Depreciation and amortisation expense                                     | 13       | -                                 | -                                 |
| Other operating expenses  | 14       | 3,81,122                          | 2,01,972                          |
| <b>Total Expenses (II)</b>  |          | <b>3,81,122</b>                   | <b>2,01,972</b>                   |
| <b>Profit before exceptional and extraordinary items and tax (I - II)</b> |          | <b>(3,80,084)</b>                 | <b>7,83,858</b>                   |
| Exceptional items   |          | -                                 | -                                 |
| <b>Profit before extraordinary items and tax (I - II)</b>                 |          | <b>(3,80,084)</b>                 | <b>7,83,858</b>                   |
| Extraordinary items   |          | -                                 | -                                 |
| <b>Profit before tax (I - II)</b>   |          | <b>(3,80,084)</b>                 | <b>7,83,858</b>                   |
| <u>Tax expense:</u>   |          |                                   |                                   |
| - Current tax   |          | -                                 | -                                 |
| - Deferred tax  |          | -                                 | -                                 |
| - Excess/(Shortfall) of previous year                                     |          | -                                 | -                                 |
| <b>Profit/(Loss) for the period from continuing operations</b>            |          | <b>-</b>                          | <b>-</b>                          |
| Profit/(loss) from discontinuing operations                               |          | (3,80,084)                        | 7,83,858                          |
| Tax expense of discontinuing operations                                   |          | -                                 | -                                 |
| <b>Profit/(Loss) from discontinuing operations (after tax)</b>            |          | <b>(3,80,084)</b>                 | <b>7,83,858</b>                   |
| <b>Profit/(Loss) for the period from continuing operations</b>            |          | <b>-</b>                          | <b>-</b>                          |
| <b>Earning per equity share:</b>  | 15       |                                   |                                   |
| - Basic   |          | (0.01)                            | 0.02                              |
| - Diluted   |          | (0.01)                            | 0.02                              |

Summary of significant accounting policies

2

The Notes are an integral part of these financial statements

**For Kedar Laghate and Associates**  
Firm registration number - 134155W  
Chartered Accountants

**For SBI Infra Management Solutions Pvt. Ltd.**

**Kedar Laghate**  
Proprietor  
Membership number: 137850  
Place: Mumbai  
Date: 15th April 2024

**Pranav Damania**  
Liquidator  
Place: Mumbai  
Date: 15th April 2024

**SBI Infra Management Solutions Private Limited**

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021  
CIN U93000MH2016PTC282507

**Financial statements for the year ended March 31, 2024****Notes to the financial Statements****1. Company overview**

The Company is a wholly owned subsidiary of State Bank of India and has been incorporated with the objective to undertake activities which are currently being performed by Premises and Estate Department of State Bank of India (SBI).

The Company is supposed to cater its services to SBI to develop and maintain infrastructure as also facility management services by using industry best practices, energy conservation and green initiatives with the focus on efficiency improvement, customer delight and utilisation of resources and technology to ensure SBI's unique status as a socially responsible organisation. Due to withdrawal of all orders by SBI, the Company is non-functional w.e.f. 01.01.2021

**2. Summary of significant accounting policies****a) Basis of preparation**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles (GAAP) in India. GAAP comprises of mandatory accounting standards as prescribed under section 133 of companies Act 2013 (Act) read with Rule 7 of the companies (Accounting) Rules 2014 and the provision of the Act (to the extent notified).

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of service and the time between the work received and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

- b) The company is in the process of winding up its operations wherein operations of all circles across India have now been closed based on directions from the Holding company, State Bank of India with effect from January 1, 2021.

Accordingly, during the current period there are no operations carried out by the company and hence no revenue booked. Assets and liabilities have been accordingly adjusted, wherever necessary to its realisable value.

**c) Use of Estimates**

The preparation of financial statements in conformity with GAAP in India requires the Management to make judgements, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the disclosures of contingent liabilities at the end of the reporting period. Although these estimates are based on the managements best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

**d) Tangible Assets**

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment loss, if any. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from existing asset beyond is previously assessed standard of performance. All other expenses on existing fixed assets including day-to-day repairs and maintenance expenditure and cost of replacing parts are charged to the account of Profit and Loss for the period to which such expenses are incurred.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

**e) Depreciation on Tangible assets**

Depreciation is provided on pro-rata basis on straight line method over the estimated useful lives of the assets at the rates prescribed under Schedule II of the Companies Act, 2013.

**For SBI Infra Management Solutions Pvt. Ltd.**

**Pranav Damania**  
**Liquidator**  
**Place: Mumbai**  
**Date: 15th April 2024**

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CIN U93000MH2016PTC282507

**Financial statements for the year ended March 31, 2024****Notes to the financial Statements****f) Intangible Asset**

Intangible Asset is stated at acquisition cost, net of accumulated amortisation and accumulated impairment loss, if any.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the Statement of Profit and Loss. The amortisation rate used is:

| <b>Nature of asset</b> | <b>Amortisation period</b> |
|------------------------|----------------------------|
| Computer Software      | 3 years                    |

**g) Revenue recognition**

Revenue is recognized based on nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery.

Sale of services:

Revenues from management and consultancy fees is recognised as and when the said contractual work is awarded to the vendor by SBI, the holding company and the agreed scope of work is completed. Direct expenses incurred during the tendering process is recovered from SBI, as and when incurred by the Company. The company collects Service tax/Goods and service tax on behalf of the government and therefore, it is not an economic benefit flowing to the company. Hence, it is excluded from revenue.

Income from tender application is recognised on receipt basis.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

**For SBI Infra Management Solutions Pvt. Ltd.**

**Pranav Damania**

**Liquidator**

**Date: 15th April 2024**

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**Financial statements for the year ended March 31, 2024****Notes to the financial Statements****h) Employee benefits**

Currently, most of the headcount in the company are deputed employees from State Bank of India whose retirement obligation is to be borne by State Bank of India, the holding company.

All eligible employees of the Company are eligible for compensated absences. The costs of such long term employee benefits will be internally funded by the Company.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The company presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date. Where company has the unconditional legal and contractual right to defer the settlement for a period beyond 12 months, the same is presented as non-current liability.

The management is of the view that recognition of actuarial valuation liability on a quarterly basis will not materially affect the presentation of the financial statements and hence the same will be recognised at year-end.

**i) Current and deferred taxes**

Tax expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax assets and liabilities is measured using the tax rates enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and liability on a net basis. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off assets and liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

**For SBI Infra Management Solutions Pvt. Ltd.**

**Pranav Damania**

**Liquidator**

**Place: Mumbai**

**Date: 15th April 2024**

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**Financial statements for the year ended March 31, 2024****Notes to the financial Statements****j) Provisions and Contingent liabilities**

Provisions - Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is reliable estimate of the amount of the obligation.

Contingent liabilities - Contingent liabilities are disclosed when there is possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that and outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

**k) Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**l) Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**For SBI Infra Management Solutions Pvt. Ltd.**

**Pranav Damania**  
**Liquidator**  
**Place: Mumbai**  
**Date: 15th April 2024**

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**Financial statements for the year ended March 31, 2024****Notes to the financial Statements****Amount in Rs.****3. Share Capital**

| Particulars  | As at March 31, 2024 | As at March 31, 2023 |
|--|----------------------|----------------------|
| <b>Authorised Shares</b>   |                      |                      |
| 10,00,00,000 (March 31, 2024: 10,00,00,000) Equity shares of Rs.10/- each                          | 1,00,00,00,000       | 1,00,00,00,000       |
| <b>Issued, subscribed and paid-up shares</b>   |                      |                      |
| Issued 4,00,00,000 (March 31, 2024: 4,00,00,000) Equity shares of Rs. 10/- each                    | 40,00,00,000         | 40,00,00,000         |
| Subscribed 4,00,00,000 (March 31, 2024: 4,00,00,000) Equity shares of Rs. 10/- each, fully paid up | 40,00,00,000         | 40,00,00,000         |
|  |                      |                      |
|  | <b>40,00,00,000</b>  | <b>40,00,00,000</b>  |

**a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period****Equity Shares**

|   | As at March 31, 2024 |                     | As at March 31, 2023 |                     |
|---|----------------------|---------------------|----------------------|---------------------|
|   | Number               | Rs.                 | Number               | Rs.                 |
| At the beginning of the period              | 4,00,00,000          | 40,00,00,000        | 4,00,00,000          | 40,00,00,000        |
| Add: Issued during the period               | -                    | -                   | -                    | -                   |
| <b>Outstanding at the end of the period</b> | <b>4,00,00,000</b>   | <b>40,00,00,000</b> | <b>4,00,00,000</b>   | <b>40,00,00,000</b> |

**b) Terms/Rights attached to Equity Shares**

The Company has only one class of shares referred to as Equity Shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per equity share.

**c) Shares held by holding company**

| Particulars   | As at March 31, 2024 | As at March 31, 2023 |
|---|----------------------|----------------------|
| State Bank of India<br>399,99,999 (March 31, 2024: 3,99,99,999) Equity shares of Rs.10/- each fully paid              | 39,99,99,990         | 39,99,99,990         |
| Shri Dinesh Pruthi (Nominee of State Bank of India)<br>1 (March 31, 2024: 1) Equity shares of Rs.10/- each fully paid | 10                   | 10                   |
|   |                      |                      |
|   | <b>40,00,00,000</b>  | <b>40,00,00,000</b>  |

**d) Details of shares held by shareholders holding more than 5% of aggregate shares in the Company**

| Name of Shareholder  | As at March 31, 2024 |           | As at March 31, 2023 |           |
|--|----------------------|-----------|----------------------|-----------|
|  | Number               | % holding | Number               | % holding |
| <u>Equity share of Rs.10/- each fully paid up</u><br>State Bank of India | 3,99,99,999          | 99.99%    | 3,99,99,999          | 99.99%    |

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania  
Liquidator  
Place: Mumbai  
Date: 15th April 2024

**SBI Infra Management Solutions Private Limited**

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CIN U93000MH2016PTC282507

**Financial statements for the year ended March 31, 2024****Notes to the financial Statements****Amount in Rs.**

| <b>Sr. No.</b> | <b>Particulars</b>   | <b>As at March 31, 2024</b> | <b>As at March 31, 2023</b> |
|----------------|--|-----------------------------|-----------------------------|
| <b>4.</b>      | <b><u>Reserves and Surplus</u></b>                           |                             |                             |
|                | <b>Surplus/(Deficit) from statement of profit and loss</b>   |                             |                             |
|                | Balance at the beginning of the period                       | (36,03,57,549)              | (36,11,41,407)              |
|                | Add: Net Profit/(Loss) for the period                        | (3,80,084)                  | 7,83,858                    |
|                |  | (36,07,37,633)              | (36,03,57,549)              |
|                | Less: Appropriations   |                             | -                           |
|                | <b>Net Surplus/(Deficit) in statement of profit and loss</b> | <b>(36,07,37,633)</b>       | <b>(36,03,57,549)</b>       |
|                |  | <b>(36,07,37,633)</b>       | <b>(36,03,57,549)</b>       |
| <b>5</b>       | <b><u>Other Current Liabilities</u></b>                      |                             |                             |
|                | <u>Other payables:</u>                                       |                             |                             |
|                | - Expense payable  | 1,944                       | 1,30,600                    |
|                | -Tender Fees refundable to SBI                               | 6,000                       | -                           |
|                | <u>Duties and taxes payable:</u>                             |                             |                             |
|                | - Tax deducted at source                                     | 8,619                       | 11,499                      |
|                |  | <b>16,563</b>               | <b>1,42,099</b>             |
| <b>6</b>       | <b><u>Short-term Provisions</u></b>                          |                             |                             |
|                | <u>Others</u>  |                             |                             |
|                | - Provision for expenses (Refer Note No. 16)                 | 1,26,800                    | 500                         |
|                |  | <b>1,26,800</b>             | <b>500</b>                  |
| <b>8</b>       | <b><u>Long term loans and advances</u></b>                   |                             |                             |
|                | <u>Other loans and advances</u>                              |                             |                             |
|                | - Advance Tax (net of provisions)                            | 1,05,38,176                 | 1,06,42,058                 |
|                |  | <b>1,05,38,176</b>          | <b>1,06,42,058</b>          |
| <b>9</b>       | <b><u>Cash and cash equivalents</u></b>                      |                             |                             |
|                | <u>Bank Balances</u>   |                             |                             |
|                | (Refer note no. 18)  |                             |                             |
|                | - In current account   | 2,88,60,871                 | 2,91,42,992                 |
|                |  | <b>2,88,60,871</b>          | <b>2,91,42,992</b>          |
| <b>10</b>      | <b><u>Other Current Assets</u></b>                           |                             |                             |
|                | Amount Receivable from SBI (towards TDS default)             | 6,683                       | 0                           |
|                |  | <b>6,683</b>                | <b>-</b>                    |

**For SBI Infra Management Solutions Pvt. Ltd.****Pranav Damania**  
**Liquidator**  
**Place: Mumbai**  
**Date: 15th April 2024**



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CIN U93000MH2016PTC282507**Financial statements for the year ended March 31, 2024****Notes to the financial Statements**

Amount in Rs.

| Sr. No. | Particulars   | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|---------|---|-----------------------------------|-----------------------------------|
| 11      | <b><u>Other income</u></b>  |                                   |                                   |
|         | Interest income from term deposits (Refer note no. 19)                | -                                 | -                                 |
|         | Interest on income tax refund   | 1,038                             | 9,85,830                          |
|         |   | <b>1,038</b>                      | <b>9,85,830</b>                   |
| 12      | <b><u>Employees benefit expenses</u></b>                              |                                   |                                   |
|         | Salaries, wages and bonus   | -                                 | -                                 |
|         | Leave encashment expense  | -                                 | -                                 |
|         | Staff welfare   | -                                 | -                                 |
|         |   | -                                 | -                                 |
| 13      | <b><u>Depreciation and amortisation expense</u></b><br>(Refer note 8) |                                   |                                   |
|         | Depreciation on tangible assets                                       | -                                 | -                                 |
|         | Amortisation of intangible assets                                     | -                                 | -                                 |
|         |   | -                                 | -                                 |
| 14      | <b><u>Other operating expenses</u></b>                                |                                   |                                   |
|         | Electricity charges   | -                                 | -                                 |
|         | Profession tax - Company  | -                                 | -                                 |
|         | <b><u>Legal and professional charges</u></b>                          | -                                 | -                                 |
|         | - Company secretarial services  | -                                 | -                                 |
|         | - Professional fees   | 3,73,824                          | 1,94,700                          |
|         | MCA compliance expenses   | -                                 | -                                 |
|         | GST expenses  | -                                 | -                                 |
|         | Profession tax expenses   | -                                 | -                                 |
|         | Printing and stationery   | -                                 | -                                 |
|         | Conveyance and travelling expenses                                    | -                                 | -                                 |
|         | Telephone expenses  | -                                 | -                                 |
|         | Manpower supply services  | -                                 | -                                 |
|         | Postage and courier   | -                                 | -                                 |
|         | Newspaper advertisement   | -                                 | -                                 |
|         | Office expenses   | -                                 | -                                 |
|         | Bank charges  | 1,298                             | 1,272                             |
|         | Commission/Brokerage  | -                                 | -                                 |
|         | Internet charges  | -                                 | -                                 |
|         | Premises security charges   | -                                 | -                                 |
|         | Repairs and maintenance   | -                                 | -                                 |
|         | Premises rent   | -                                 | -                                 |
|         | Business support services (Refer note no. 19)                         | -                                 | -                                 |
|         | PF Admin charges  | 6,000                             | 6,000                             |
|         | Rent expenses of deputed employees                                    | -                                 | -                                 |
|         | Stamp duty charges  | -                                 | -                                 |
|         | Payroll maintenance expenses  | -                                 | -                                 |
|         | <b><u>Payment to auditors</u></b>                                     | -                                 | -                                 |
|         | - Statutory audit and limited review fees                             | -                                 | -                                 |
|         | - Tax audit fees  | -                                 | -                                 |
|         | - GST audit fees  | -                                 | -                                 |
|         | - Others (Out of pocket expenses)                                     | -                                 | -                                 |
|         | Loss on write off of fixed assets (net)                               | -                                 | -                                 |
|         | Balances no longer recoverable written off (net) (Refer note 22)      | -                                 | -                                 |
|         | Miscellaneous expenses  | -                                 | -                                 |
|         |   | <b>3,81,122</b>                   | <b>2,01,972</b>                   |

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania  
Liquidator  
Place: Mumbai  
Date: 15th April 2024

**SBI Infra Management Solutions Private Limited**

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Financial Statements for the year ended 31st March 2024

**Notes to the financial Statements****7. Fixed Assets**

Amount in Rs.

| Sr. No | Particulars                       | Useful Life of Assets | Gross Block                |                          |            |                           |                                | Accumulated Depreciation   |                           |            |                           |                            | Net block                           |                                       |
|--------|-----------------------------------|-----------------------|----------------------------|--------------------------|------------|---------------------------|--------------------------------|----------------------------|---------------------------|------------|---------------------------|----------------------------|-------------------------------------|---------------------------------------|
|        |                                   |                       | Opening Balance 01/04/2023 | Addition during the year | Adjustment | Deduction during the year | Original Cost as at 31/03/2024 | Opening Balance 01/04/2023 | Depreciation for the year | Adjustment | Deduction during the year | Closing Balance 31/03/2024 | Written Down Value as at 31/03/2024 | Opening Written Down Value 01/04/2023 |
|        | <b>Tangible Assets</b>            |                       |                            |                          |            |                           |                                |                            |                           |            |                           |                            |                                     |                                       |
| I      | Furniture and Fittings            | 10 years              | -                          | -                        | -          | -                         | -                              | -                          | -                         | -          | -                         | -                          | -                                   |                                       |
| II     | Office Equipments                 | 5 years               | -                          | -                        | -          | -                         | -                              | -                          | -                         | -          | -                         | -                          | -                                   |                                       |
| III    | Computers & Data Processing Units | 3 years               | -                          | -                        | -          | -                         | -                              | -                          | -                         | -          | -                         | -                          | -                                   |                                       |
|        | <b>Total (i)</b>                  |                       | -                          | -                        | -          | -                         | -                              | -                          | -                         | -          | -                         | -                          | -                                   |                                       |
|        | <b>Intangible Assets</b>          |                       |                            |                          |            |                           |                                |                            |                           |            |                           |                            |                                     |                                       |
| IV     | Computer Software                 | 3 years               | -                          | -                        | -          | -                         | -                              | -                          | -                         | -          | -                         | -                          | -                                   |                                       |
| V      | Project management software       | 3 years               | -                          | -                        | -          | -                         | -                              | -                          | -                         | -          | -                         | -                          | -                                   |                                       |
|        | <b>Total (ii)</b>                 |                       | -                          | -                        | -          | -                         | -                              | -                          | -                         | -          | -                         | -                          | -                                   |                                       |
|        | <b>Grand Total (i) + (ii)</b>     |                       | -                          | -                        | -          | -                         | -                              | -                          | -                         | -          | -                         | -                          | -                                   |                                       |
|        | <b>Previous period</b>            |                       | -                          | -                        | -          | -                         | -                              | -                          | -                         | -          | -                         | -                          | -                                   |                                       |

**Note:**

Adjustment includes amounts pertaining to prior-period entries which have been corrected in the current period

For SBI Infra Management Solutions Pvt. Ltd.

Pranav Damania  
Liquidator  
Place: Mumbai  
Date: 15th April 2024

**SBI Infra Management Solutions Private Limited**

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021  
CIN U93000MH2016PTC282507

**Financial statements for the year ended March 31, 2024****Notes to the financial Statements****15 Earnings per share**

| Particulars   | As at March 31,<br>2024 | As at March 31,<br>2023 |
|---|-------------------------|-------------------------|
| Profit/(Loss) after tax attributable to Equity Shareholders (Rs.) | (3,80,084)              | 7,83,858                |
| Number of shares outstanding as at year end                       | 4,00,00,000             | 4,00,00,000             |
| Weighted average number of shares outstanding (No.)               | 4,00,00,000             | 4,00,00,000             |
| Nominal Value of Equity Shares (Rs.)                              | 10                      | 10                      |
| <b>Basic and Diluted Earnings per share (Rs.)</b>                 | <b>(0.01)</b>           | <b>0.02</b>             |

**16 Movement in provisions for expenses**

| Particulars                                    | As at March 31,<br>2024 | As at March 31,<br>2023 |
|--|-------------------------|-------------------------|
| Opening balance as at beginning of the period  | 500                     | 500                     |
| <u>Add:</u> Added during the year              | 3,55,000                | 500                     |
|  | -                       | 0                       |
| <u>Less:</u> Reversed/paid during the period   | 2,28,700                | 500                     |
| <b>Closing balance as at end of the period</b> | <b>1,26,800.00</b>      | <b>500.00</b>           |

- 17 No expenses incurred or income earned in foreign currency hence no disclosure in respect of CIF purchases, expenditure in foreign currency or earnings in foreign currency is made

**For SBI Infra Management Solutions Pvt. Ltd.**

**Pranav Damania**  
**Liquidator**  
**Place: Mumbai**  
**Date: 15th April 2024**

**SBI Infra Management Solutions Private Limited**

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021  
CIN U93000MH2016PTC282507

**Financial statements for the year ended March 31, 2024****Notes to the financial Statements****SBI Infra Management Solutions Private Limited**

Regd. Office: Ground Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021  
CIN U93000MH2016PTC282507

**Financial statements for the year ended March 31, 2024****Notes to the financial Statements****18 A) Names of related party and nature of relationship**

| Name of the Party  | Relationship  |
|--|---|
| State Bank of India  | Holding Company   |
| Ashwini Kumar Tewari   | Chairman since 01.04.2021                                 |
| Prabodh Parikh   | Nominee Director since 01.04.2021                         |
| Rana Ashutosh Kumar Singh  | Nominee Director since 01.04.2021 till 20-07-2021         |
| Om Prakash Mishra  | Nominee Director since 20-07-2021                         |
| Ram Babu Tiwari - Managing Director and CEO                        | Key management personnel since 01.04.2021 till 07.04.2021 |
| Ranjan Kumar Srivastava - Managing Director and CEO                | Key management personnel since 07.04.2021                 |
| Ranjan Kumar Srivastava - Chief Administrative and Finance Officer | Key management personnel since 01.04.2021 till 07.04.2021 |
| Lijo Thekkudan Jose - Chief Administrative and Finance Officer     | Key management personnel since 07.04.2021                 |

**Amount in Rs.**

| Nature of transaction   | Holding Company | Key management personnel | Holding Company | Key management personnel |
|---|-----------------|--------------------------|-----------------|--------------------------|
|   | 31-03-2024      | 31-03-2024               | 31-03-2023      | 31-03-2023               |
| <b>B) Details of transactions with related party</b>            |                 |                          |                 |                          |
| <u>(ii) Other income</u>  |                 |                          |                 |                          |
| Interest Income   | -               | -                        | -               | -                        |
| <u>(iii) Other operating expense</u>                            |                 |                          |                 |                          |
| Premises rent and Rent paid for Deputed Employees               | -               | -                        | -               | -                        |
| Business Support Services                                       | -               | -                        | -               | -                        |
| <b>C) Details of balances with related party as at year end</b> |                 |                          |                 |                          |
| <u>(iv) Cash and cash equivalents</u>                           |                 |                          |                 |                          |
| Cash at bank  | 2,88,60,871     | -                        | 2,91,42,992     | -                        |
| Term deposits with Bank   | -               | -                        | -               | -                        |

19 Previous period figures have been regrouped/ reclassified wherever necessary

20 The AIS Report of the company is showing a business income amounting to INR. 22,912.60/- in FY 2023-24 which has not been received in any of the bank accounts maintained by the company. There is also no evidence of this income getting accrued to the company and hence this income has not been booked during FY 2023-24

**21 Contingent liabilities**

| Particulars  | As at March 31,<br>2024 | As at March 31,<br>2023 |
|--|-------------------------|-------------------------|
| Income tax appeal matter with CIT(A) (Assessment Year 2017-18) | 4,73,920                | 4,73,920                |

**For Kedar Laghate and Associates**  
Firm registration number - 134155W  
Chartered Accountants

**For SBI Infra Management Solutions Pvt. Ltd.**

**Kedar Laghate**  
Proprietor  
Membership number: 137850  
Place:- Mumbai  
Date: 15th April 2024

**Pranav Damania**  
Liquidator  
Place: Mumbai  
Date: 15th April 2024